



“ CELEBRATING DREAMS ”



MANAGEMENT DEVELOPMENT  
PROGRAMME ON  
**CORPORATE VALUATION**

**January 30-31, 2016**

**Organized by:**  
ITM School of Business  
ITM University Gwalior, M.P., India



## About ITM University

ITM University Gwalior is situated in a picturesque campus spread over 125 acres along the foot hills of Vindhyaachal ranges. The campus is easily visible from AH-43 of National Highway-3, which is developed as a four lane express high way connecting the north & south of India. Indian Railway's main track to Mumbai, Chennai, Hyderabad, Bangalore, Indore, Pune etc. run along the highway. ITM University Gwalior is a multidisciplinary University with an international reputation for the quality of its research and teaching across the academic spectrum, with subjects spanning Sciences, Engineering, Management, Pharmacy, Commerce, Agriculture, Architecture, Computer Applications, Education, Art & Design, Physical Education, Nursing etc. It is at the forefront of learning, teaching, research and leader in many different fields. It seeks to sustain and enhance its excellence as an institution of higher learning through outstanding teaching and world-class societies they serve. ITM University Gwalior was established by the Act of State Legislature, M.P. as notified in the official Gazette (extra-ordinary) of the State Government in May 2011. "ITM University Gwalior", is sponsored by SLS Trust, a registered charitable trust. The University is recognised by UGC and is a member of AIU.

## About Gwalior

Gwalior is a historical city, situated in the State of Madhya Pradesh, popularly known as the heart of India, 120 Km from Agra (The city of Taj Mahal) and 317 Km from New Delhi. It is well connected with New Delhi, Bhopal, Mumbai, Bangalore and Hyderabad by train and road, and by air from Delhi and Mumbai. The city is known as "The city of Music", for the legendary musician Tansen belonged to Gwalior. He was recognized as one of the nine jewels of Emperor Akbar's court. The city has the richest musical tradition among all the cities in this great country. Most famous and memorable landmarks include Gwalior Fort, the palace of Scindia dynasty, Jai Vilas Palace, the Tomb of the famous musician Tansen and museums.

## Programme Overview

An estimate of firm value is an indispensable input in many financial decision making settings, including securities trading, merger & acquisitions, corporate control transactions, and corporate financing. Though the focus of the course is to explain cash flow valuation in detail, other approaches like relative valuation and real option analysis will be explored. Case studies and recent deals from the manufacturing sector are used to illustrate the practical difficulties involved in valuation.

## Programme Content

- Introduction to valuation and different valuation methods
- DCF Approach : forecasting cash flow and estimating cost of capital
- Relative valuation
- Application of valuation approaches: Merger & Acquisition, Share Buy-back etc.
- Valuation: regulatory issues
- Qualitative factors



## Pedagogy

The topics will be dealt through a mix of lectures, case discussions and spreadsheet exercises.

## Participants

This course is suitable for financial professionals including: Investment Bankers, Fund Managers, Equity Analysts, Credit Analysts, Treasurers and CFOs, and Corporate Legal experts, Chartered Accountants, Entrepreneur, Academicians & Students

## Session Plan

**Day 1:** Basic principles of valuation, various approaches, cost of capital, DCF Approach

**Day 2:** Cash flow valuation, Financial forecasting, Application of valuation, Advanced topics.

## Programme Fees and Group Discount

Category	Fees	
Corporate	Residential Rs. 10,000	Non-residential Rs. 8,000
Academician	Rs. 5,000	-
Student	Rs. 4,000	-

Service tax is included in the fees.

## Group Discount

20% waiver of participation fee if more than 3 participants register from the same company.

Fees will be paid by Account Payee Cheque / Demand Draft by clearly mentioning the name of the participant and the organisation he represents at the back (overleaf) in favour of ITM University-Gwalior payable at Gwalior and sent to:

Dr. Vandana Bharti, Dean

### School of Business

ITM University, Gwalior, AH-43, Turari, Bypass Jhansi Road Gwalior, (M.P.) - 474 001 INDIA

Tel No: +91-751-6560667 Telefax: +91-751-2432988

Website: [www.itmuniversity.ac.in](http://www.itmuniversity.ac.in)

*Fees can be paid online with following details. Please inform transaction id after payment.*

A/c Name- REGISTRAR, ITM UNIVERSITY GWALIOR

A/C NO. - 24660210000090

IFSC CODE- UCBA0002466

BANK NAME - UCO BANK

BRANCH NAME - SITHOLI BRANCH, GWALIOR (M.P.)

## Enrolment

You may send enrolment form by email to [avijitbakshi.mba@itmuniversity.ac.in](mailto:avijitbakshi.mba@itmuniversity.ac.in).

## Instructor

### Dr. Satyajit Dhar

Professor, M.COM, FCA, ACS, Ph.D.

Prof. Satyajit Dhar is senior professor in the faculty of Engineering Technology & Management of Kalyani University, West Bengal. His Areas of Interest/Specialization are Accounting, Finance & Control. His experience in academic, corporate and professional assurance service spans almost thirty years. Prof. Dhar has published many papers which were presented in various international conferences all over the globe and published in reputed international journals. He regularly visits universities and professional institutes as guest faculty member. He frequently conducts Workshop/MDP/FDP on corporate valuation, accounting standards, investors' awareness etc. Prof. Dhar supervised twelve Ph. Ds, out of that seven are already awarded. He regularly chairs technical sessions at top Business Schools/ Universities in India and abroad. He has consulted various UGC and AICTE funded projects. He is the treasurer of Indian Accounting Association Research Foundation for almost ten years.

## Instructor

### Dr. Avijit Bakshi

Asso. Professor, Ph. D, MBA, B. Com (Hons.)

Dr. Avijit Bakshi is a core faculty in the area of Finance & Accounts. He completed his Ph.D. from Kalyani University, West Bengal in 2011. His experience in academic and industry spans almost fifteen years in the states like West Bengal, Gujarat, Haryana and New Delhi. Before joining in academics he worked in the organization like Centre for Monitoring Indian Economy and financial consultancy companies.

Dr. Bakshi has published papers which were presented in various international conferences and published in reputed international journals on diverse subjects such as corporate finance, financial inclusion, NPA of commercial banks, corporate governance, Basel accord. His areas of interest are corporate finance, stock market, financial modelling, corporate governance and banking.

