



## **INNOVATION SUMMIT 2020**

School of Management, **ITM University**, Gwalior organized **8<sup>th</sup> Innovation Summit 2020** with a focal theme of “**Innovation as engine of business growth**” from **24<sup>th</sup> and 25<sup>th</sup> January 2020**.

The summit offered students a rich opportunity to listen to many experts at one platform from the industry and share their own views and seek better solutions for their queries. The two days summit focussed on the **Change in Institutional strategies and setting up the scene for India’s upcoming youth with innovations for future economy & development**. It also gave an opportunity to the aspiring entrepreneurs to present their business plans using innovation in the idea Pad competition (ITM Incubation Cell), with focus to bring a change in the society.

### **Day One:**

On day One, 24 January 2020, the event started with the felicitation of the eminent guest speakers. Next Hon’ble Pro-Chancellor of our University, Dr. Daulat Singh Chauhan addressed to the audience and briefed about the objectives of the Innovation summit. Our Eminent Vice Chancellor **Dr. Kamal Kant Dwivedi** reflected his thoughts on the innovation and highlighted how important this innovation is for the young minds and the future entrepreneurs. The possible steps must be undertaken at the personal level to increase institutional change strategies and innovations, which will trigger the young minds into thinking innovative.

Interactive sessions in the summit ignited the participants' minds, and motivated them to bring out the change in the society. Industry experts and entrepreneurs who shared rich inputs with the participants were Mr. VK Mathur from Indian Oil Corporation, Mr. Praveen Singhal (Co-founder of WittyFeed), Captain Vipul Sharma (AGM – HR admin & IT, Mitsubishi Heavy Industries India Pvt. Ltd.) and Mr. Bharat Joshi (Co-founder VuNet Systems).

One of the speakers emphasized that Innovation is the only thing that distinguishes between machines and humans in this vast developing scenario. Repetition is the biggest enemy of the Innovation. Innocence, Innovation and emotion all three must go hand in hand. Stereo types are hindering the creative minds. Humans must not depend on certain regular patterns and country will grow with the development of thoughts of individuals.

Another noteworthy speaker shared his insights on several big opportunities and challenges in Digital Media. There isn't any specific time for Innovation. Everyone is connected digitally with everyone and everywhere, so it's easy for everyone to know the details if needed.

Captain Vipul Sharma updated the audience how online and social media plays a very vital role in the recruitment as well as hiring of a fresher. So a fresher needs to be updated in order to get placed. He discussed about the pros and cons of the social media hiring & recruitment.

Mr. Bharat Joshi talked about the Digital Payments in India that have increased ways for the vendors to accept the payments and empowering their business with wide expansion. There are huge Government initiatives in Digital Payments such as IMPS, RTGS, NEFT & UPI. The more population today is of youth, so Digital Payments are the need of the time. He further suggested using localization and

making healthy relationship with public while dealing with the digital payments.

### **Day Two:**

Second day of Innovation Summit 2020 also witnessed some wonderful insights on innovation. The second day started with the session of Dr. Vinay Dabolkar, Guest Faculty IIM Bangaluru who talked about mindfulness and innovation.

Next speaker was Mr. Abhijeet Patil who is AGM sales, Great Lakes E-learning and a TEDx speaker talked at length about the expectations of the corporate world from management graduates.

Ms. Shalu Manan who is VP Genpact and also a TEDx speaker enthralled the audience with some live examples on innovation from Gwalior Mela (Trade Fair). She also produced meaningful inputs on the women empowerment in the corporate world.

Mr. Abhinav Kumar who is VP Asteria Aerospace talked about the drones and artificial intelligence. He emphasized that the innovation will have a meaning only when it will make life easier for the masses.

### **Question Answer Session in Innovation Summit 2020:**

Participants were encouraged to raise queries on innovation and business practices and seek best answers from the industry experts. Each session for two days in this year's Innovation Summit 2020 witnessed a large number of queries. Prizes were given for the best queries.

### **Business Plan Competition:**

As part of Innovation Summit, the Idea Pad (Incubation Cell) of ITM University Gwalior organises a business plan competition every year and the expert panel selects the best business plans. This year also students presented some innovative ideas and the best ideas were

selected and rewarded. Students from School of Agriculture, ITM University namely Aman Tiwari, Abhishek Chaudhary and Sonu Kumar got the first prize for their start-up 'Bagh Bagicha'. The aspiring entrepreneurs received some effective tips and strategies from the experts.

### Glimpses of the Summit:



## Question Answer Session:



## Idea Pad Competition:



Coordinators: Mr. Abhishek Singhal, Mr. Amol Mutatkar and Ms. Simran Agarwal (Assistant Professors, SOM, ITM University Gwalior).  
Updated and Posted by: Dr. Shahid Amin (Assistant Professor, SOM, ITM University Gwalior).