

**Date- 13-29, May, 2020**



### ***Workshop on Effective Decision Making***

A Ten days workshop was organized for MBA students and faculty members by the School of Management, I.T.M UNIVERSITY, Gwalior, M.P. The aim of this workshop was to provide knowledge on key teachings of Peter F. Drucker, who was an educator, management consultant, and the Father of Modern Management Thinking whose writings contributed to the philosophical and practical foundations of the modern business corporation. The event scheduled from 13<sup>th</sup> to 29<sup>th</sup> of May, 2020.

The Resource Person for this workshop was Eminent Prof. N. Ravichandran (Former Director, IIM Indore and Retired Professor IIM Ahmedabad).

The Workshop was conducted in 10 sessions. All the sessions were taken by Prof. N. Ravichandran providing knowledge on the five articles of Peter F. Drucker. In the last four sessions he discussed on articles of Effective Decisions and Managing One's own self.

The First two days of the workshop was on Effective Decision Making, the focus was to introduce the students with the process of becoming an effective decision maker for an organization, includes six steps of learning. The first step is classification of problem whether it is Transactional or Generic, second step involve defining a problem because a problem may be different from what it looks, third step involve boundary conditions , which says what are the objectives a decision has to reach?, the fourth step is deciding what is Right then what is acceptable, next step involve the action commitment which have to be done for building the decision and the last step is testing the validity and effectiveness of the decision.

For the next two days the topic for discussion was Managing oneself, this article helped students to cultivate understanding of ourselves not only our strengths and weakness but also how we learn, how we work with others, what are our values, how we can make greatest contribution. Through his informative ideas and examples, Prof. N. Ravichandran helped students to understand the ways of knowing their strengths, way to perform, personality traits, how do they learn, what are their values, where do they belong, what should they contribute. All this together will help them to become an effective and efficient manager with deep sense of purpose in their work.

In the next 6 session sir is going to discuss 3 more articles of Peter F. Drucker. The topic for the next session is Theory of Business.

All the sessions were conducted via online tool in which along with students, faculty members also participated. The students were also ecstatic with the presence of Respected Pro-Chancellor ITM University, Dean and HOD of the School of Management in the session.

